



BYLAWS

OF THE SILVER STATE HEALTH INSURANCE EXCHANGE UPDATED MAY 9, 2013 JUNE 9, 2016

ARTICLE I

THE BOARD

A. The Board of Directors is the governing authority of the Silver State Health Insurance Exchange ("Exchange"). The Board shall comply with the provisions of <u>NRS Chapter</u> <u>6951</u>.

ARTICLE II

STANDARDS

- A. Board members shall follow the Code of Ethical Standards as provided in <u>NRS 281A.400</u> <u>through NRS 281A.480</u>.
- B. Board members shall complete their initial financial disclosure within 30 days of appointment as provided in <u>NRS 281.559</u>. Board members shall complete the annual financial disclosure by January 15 of each year as provided in <u>NRS 281.559</u>. (45 C.F.R. §155.110(d)(2))

ARTICLE III

REGULATIONS

- A. The Board may adopt regulations to carry out the duties and powers of the Exchange. Pursuant to <u>NRS 233B.039</u>, the Exchange is exempt from the Nevada Administrative Procedures Act (<u>NRS Chapter 233B</u>).
- B. Regulations adopted by the Board will be done in an open and transparent manner, including public workshops and hearings.

ARTICLE IV

STAFF

A. Pursuant to <u>NRS 6951.380</u>, the Board shall appoint an Executive Director who is responsible for the administrative matters of the Board. The Executive Director will sign an agreement approved by the Board which includes:

1. The authority of the Executive Director;

2. The responsibilities of the Executive Director; and

3. The timing and manner of the Executive Director's performance evaluation.

ARTICLE V

AMENDMENTS

These bylaws may be altered, amended, or repealed by a majority of the Voting Board members at any of its regularly scheduled meeting following proper notice pursuant to <u>NRS Chapter 241</u>.

ADOPTED AND APPROVED:

May 9, 2013 June 9, 2016 (DATE)

VOTING BOARD MEMBERS:

1) Florence Jameson, MD, Chair

2) Valerie Clark

3) E. Lavonne Lewis

4) Jose Melendrez

5) Daniel Cook