



Silver State Health Insurance Exchange

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REGULATION

OF THE

SILVER STATE HEALTH INSURANCE EXCHANGE

ADOPTION HEARING HELD ON

JUNE 29, 2020

Matter in *blue bold italics* is new language. Matter in red brackets [~~omitted material~~] is material to be deleted.

AUTHORITY: NRS 695I.370(2)(a)

EX -05: A REGULATION relating to the ability of the Board to create an annual Market Stabilization Special Enrollment Period

- A. Upon declaration of the Board of the Silver State Health Exchange (Board) in any year that the conditions exist for such, pursuant to 45 CFR 155.420(d)(9), the Exchange shall establish an annual Market Stabilization Special Enrollment Period in order to ensure that qualified individuals who have been unable to enroll during the annual open enrollment period by virtue of market conditions have sufficient opportunity to enroll in a health benefit plan after the end of the annual federal open enrollment period ending December 15 of any given year, and to ensure the continued health and stability of the Nevada health insurance market.*
- B. The annual Market Stabilization Special Enrollment Period so declared shall be subject to such conditions as the Board set forth in its declaration of such and shall begin on the conclusion of the federal open enrollment period and run to a date set by the Board.*
- C. Individual health benefit plans purchased on the Exchange during the annual Market Stabilization Special Enrollment Period shall be effective no later than February 1 of the plan year if purchased between December 16 and January 31.*
- D. The special enrollment period eligibility verification and prior coverage requirements for qualifying life events outside of the federal open enrollment period do not apply to the annual Market Stabilization Special Enrollment Period.*
- E. In the event that the federal open enrollment period changes from November 1 – December 15 of any given year, the Exchange may adjust the effective date for coverage different than February 1.*