



Silver State Health Insurance Exchange

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STATEMENT FROM RYAN HIGH, EXECUTIVE DIRECTOR, SILVER STATE HEALTH INSURANCE EXCHANGE, IN RESPONSE TO THE INFLATION REDUCTION ACT OF 2022

Tuesday, August 16, 2022, President Biden signed into law the [Inflation Reduction Act of 2022](#), a historic bill to help lower the cost of energy, prescription drugs, and other health care for American families.

Following today's monumental news of President Biden signing into law the Inflation Reduction Act of 2022, Nevadans are able to express a deep sigh of relief for the ability to access affordable health care. This milestone achievement will extend the expansion of the premium tax credits on Affordable Care Act (ACA) plans outlined in the American Rescue Plan until 2025. ACA plans in Nevada are accessed on NevadaHealthLink.com, the online marketplace offering 126 plan options across seven brand-name insurance carriers.

These federally-funded subsidies have helped thousands of Nevadans access lower monthly premiums on health insurance plans. During the most recent Open Enrollment Period, Nevada Health Link experienced record-breaking enrollment numbers, with over 101,000 Nevadans getting insured, largely in part due to the subsidies that made these plans more affordable. Nearly 9 in 10 Nevadans received a subsidy to lower the cost of monthly premiums and almost half of all enrollees had a net premium of \$100 or less.

Thanks to passage of the Inflation Reduction Act, Nevadans will continue to have access to enhanced lower monthly premiums and continue to have the opportunity to protect themselves and their families with affordable health insurance.